



## **ALFN SERVICER SCHOLARSHIP PROGRAM**

### **ABOUT THE SERVICER SCHOLARSHIP PROGRAM**

The purpose of ALFN's scholarship program is to provide the opportunity for qualified Servicers who, due to financial constraints, would be unable to participate in an ALFN conference without scholarship support. We have three scholarship award levels; Registration-Only that covers the cost of the conference registration fee, All-Inclusive that covers all the costs of attendance including the registration fee and travel expenses, and a Customized option that covers a portion of the costs related to attending the conference.

### **I. SERVICER SCHOLARSHIP AWARD PROCESS**

#### **A. ANSWERS**

ALFN budgets for a set amount of scholarship funds to award for this program, and those funds are awarded at the sole discretion of the ALFN to eligible servicer applicants and based on the criteria below, and in section II.

1. Scholarship applications will be accepted through one week prior to the start of the conference. Applications received after this date will be approved based on remaining funds available.
2. Scholarship recipients will be approved by the ALFN's CEO using the criteria in section II, and will be notified within 7-14 days of application approval or denial.
3. Scholarships are not transferable. Scholarship recipients must notify ALFN if they cannot attend.
4. If approved, please note that servicers are only allowed to receive one all-inclusive or customized scholarship and two registration fee-only scholarships per servicing company.
5. All scholarship levels require a fully refundable deposit equal to 100% of the servicer registration fee, payable upon registration completion. Deposit refunds will be processed within three weeks after the conclusion of the conference and are dependent on the recipient's full conference attendance and availability to ALFN members during all scheduled conference sessions, dinners/receptions and other scheduled conference events.

## **B. BANKRUPTCY INTERSECT & FORECLOSURE INTERSECT**

ALFN budgets for a small amount of scholarship funds to award for these programs, and those funds are awarded at the sole discretion of the ALFN to eligible servicer applicants and based on the criteria below, and in section II.

1. Scholarship applications will be accepted through one week prior to the start of the conference. Applications received after this date will be approved based on remaining funds available.
2. Scholarship recipients will be approved by the ALFN's CEO using the criteria in section II, and will be notified within 7-14 days of application approval or denial.
3. Scholarships are not transferable. Scholarship recipients must notify ALFN if they cannot attend.
4. If approved, please note that servicers are only allowed to receive one all-inclusive or customized scholarship, and two registration fee-only scholarships per servicing company. Or by waiving the all-inclusive or customized scholarship, eligible servicer applicants may receive up to four registration fee-only scholarships per servicing company.
5. All scholarship levels require a fully refundable deposit equal to 100% of the servicer registration fee, payable upon registration completion. Deposit refunds will be processed within three weeks after the conclusion of the conference and are dependent on the recipient's full conference attendance and availability to ALFN members during all scheduled conference sessions, dinners/receptions and other scheduled conference events.

## **C. ADVOCACY DAY**

ALFN doesn't typically provide scholarships for our Advocacy Day event in DC, however exceptions may be made on an as needed basis where servicer representation is desired during any sessions and meetings with members of Congress. ALFN will make any necessary invitations to servicers directly for scholarships where we may have a need. Any scholarship awards that are given will follow the same award process as noted in section I. B. above.

## **D. WILLPOWER**

ALFN doesn't provide scholarships for our WILLPOWER event, however exceptions may be made. Any scholarship awards that are given will follow the same award process as noted in section I. B. above.

## II. **SERVICER SCHOLARSHIP APPROVAL CRITERIA**

Scholarship recipients must meet ALL of the following criteria in order to be approved, unless there is an exception made from the ALFN:

- A. The recipient must be an employee of a Mortgage Servicer or GSE for whom attending the conference would pose a financial hardship, or where your company doesn't budget funds for attendance at default mortgage servicing events hosted by ALFN or other like industry associations.
- B. To accept scholarship funds, the Servicer or GSE must confirm he or she is not violating any of their internal policies on gifting as set by your employer.
- C. The recipient must be registered as a Mortgage Servicer on the ALFN website (sign-up [here](#).)
- D. The recipient must be a servicing manager, executive (or general counsel) or other servicer staff member who has decision making authority or influence as it applies to attorney selection and assigning files.
- E. The recipient must agree to attend and be available to all ALFN members during the scheduled conference events (sessions, meals, receptions, group activities), and also agree not to accept an invitation from any ALFN conference attendee to attend a non-ALFN event that would conflict with a scheduled ALFN event (e.g., no individual meetings, dinners, or other events should be done during any of the ALFN scheduled conference events).
- F. The recipient must agree to participate as a speaker on educational panels as invited, unless you are precluded from doing so from your company. This may include speaking in a General or Breakout Session.
- G. The recipient must agree to attend the conference in its entirety, for the conference in which you are receiving scholarship funds to attend.
- H. ANSWERS Only – The recipient must agree to participate in the Mortgage Servicer Member meeting during the conference, any state-specific roundtable meetings scheduled, and the ASSURE member rewards reception, along with the other scheduled conference sessions and events.

***If you do not meet ALL of the above criteria, please contact ALFN at [info@alfn.org](mailto:info@alfn.org) to explore other ways in which we might assist in accommodating your attendance.***

### III. SCHOLARSHIP AWARD LEVELS

#### A. OPTION ONE: REGISTRATION-ONLY SCHOLARSHIP

This ALFN conference scholarship offers the recipient a complimentary conference registration. The scholarship recipient is responsible for incidental expenses such as airfare, hotel, ground transportation and all other travel related expenses.

#### B. OPTION TWO: ALL-INCLUSIVE OR CUSTOMIZED SCHOLARSHIP

**This option is reserved for executive-level mortgage servicing personnel and may be awarded at the ALFN's discretion until scholarship funds are exhausted.**

This scholarship includes a complimentary conference registration, hotel room & tax at the host hotel for the peak nights of the conference, ground transportation (up to \$120), and coach class airfare (up to \$450).

#### C. OPTION THREE: CUSTOMIZED SCHOLARSHIP

**This option is reserved for executive-level mortgage servicing personnel and may be awarded at the ALFN's discretion until scholarship funds are exhausted.**

The recipient may select which of the following in the scholarship application that you would need assistance with, in order to attend the ALFN conference: Complimentary Conference Registration, hotel room & tax at the host hotel for the peak nights of the conference, ground transportation (up to \$120), and coach class airfare (up to \$450).

**Adopted by the ALFN Board of Directors on July 10, 2018**