



## ALFN EVENTS SCHOLARSHIP PROGRAM

### ABOUT THE SCHOLARSHIP PROGRAM

The purpose of ALFN's scholarship program is to provide the opportunity for qualified clients who, due to financial constraints, would be unable to participate in an ALFN conference without scholarship support. Clients include any organization that uses Law Firms/FC Trustees for their legal services needs as it relates to creditors' rights (default mortgage servicing), where the individual client attendee has oversight and influence over the creditors' rights legal services providers that may be used. Clients include banks, lenders, credit unions, mortgage servicers, mortgage servicing investors, GSE's (Fannie Mae & Freddie Mac), HUD (including FHA & Ginnie Mae), USDA, VA and regulatory entities (including FHFA, CFPB).

We have three scholarship award levels: Registration-Only that covers the cost of the conference registration fee, All-Inclusive that covers all the costs of attendance including the registration fee and travel expenses (up to the maximum allowed expense limits), and a Customized option that covers a portion of the costs related to attending the conference.

#### **I. SCHOLARSHIP AWARD PROCESS**

ALFN budgets for a set amount of scholarship funds to award for each in-person event, and those funds are awarded at the sole discretion of the ALFN to eligible client applicants and based on the criteria below, and in Section II & III. Completed scholarship applications are required for all events except for the LEAD Summit.

- A.** Scholarship applications will be accepted through one week prior to the start of the conference. Applications will be approved based on remaining scholarship funds available.
- B.** Scholarship recipients will be approved by the ALFN's CEO using the criteria in Section II & III, and will be notified of application approval or denial as soon as possible, or within 30-90 days prior to the event. If there are multiple individuals applying for scholarships within your same organization, we will need to receive a completed scholarship application from each individual prior to approving or denying any scholarships for your company at any ALFN events.
- C.** Scholarships are not transferable. Scholarship recipients must notify ALFN if they cannot attend.
- D.** Clients are only allowed to receive one all-inclusive or one customized scholarship, and two registration-only scholarships per company (per event). Or by waiving the all-inclusive or customized scholarship option, eligible client applicants may receive up to four registration fee scholarships per company (per event).
- E.** All scholarship levels require upfront payment of any event registration fee, and other travel accommodations which you should arrange and pay for on your own. Alternatively, ALFN can provide you a comp code to use for your registration fee, but you agree to reimburse the ALFN for the full registration fee amount if you don't cancel your registration within 10 days of the event start date, or if you violate any of the scholarship or event policies. Reimbursements for any registration fee and approved travel expenses (up to the maximum limits as described in Section III below) will be processed by check within 4-6 weeks after the conclusion of the conference and are dependent on the recipient's adherence to the scholarship policy including full conference attendance and availability to ALFN members during all scheduled conference sessions, meals/receptions, networking activities and other scheduled conference functions. No reimbursements will be made for requests that don't have an accompanying itemized receipt, or those received more than 30 days after the conclusion of the conference.



## II. SCHOLARSHIP APPROVAL CRITERIA

Scholarship recipients must meet ALL of the following criteria in order to be approved, unless there is an exception made from the ALFN. If you do not meet ALL of the criteria below, please contact ALFN at [info@alfn.org](mailto:info@alfn.org) to explore other ways in which we might assist in accommodating your attendance.

- A. The recipient must be an in-house W2 employee of a client company for whom attending the conference would pose a financial hardship, or where your company doesn't budget funds for attendance at events hosted by ALFN or other similar industry associations.
- B. To accept scholarship funds, the client must confirm that they are not violating any of their internal policies on gifting as set by your employer.
- C. The recipient must be registered on the ALFN website with an assigned login (sign-up [here](#) if you don't already have an ALFN.org login).
- D. The recipient must be a manager, executive (or general counsel) or other staff member who has decision making authority or significant influence as it applies to law firm and/or foreclosure trustee selection and assigning files.
- E. The recipient must agree to attend and be available to all ALFN members during the scheduled conference events (sessions, meals, receptions, group activities), and also agree not to accept an invitation from any ALFN conference attendee to attend a non-ALFN event that would conflict with a scheduled ALFN event (e.g., no individual meetings, dinners, or other events should be conducted during any of the ALFN scheduled conference functions).
- F. The recipient must agree to participate as a speaker on educational panels as invited, unless you are precluded from doing so from your company. This may include speaking in a General or Breakout Session.
- G. The recipient must agree to attend the conference in its entirety, for the conference in which you are receiving scholarship funds to attend. This includes attendance to any client meetings during the conference, any state-specific roundtable meetings scheduled, any ASSURE member rewards events during the conference, along with the other scheduled conference sessions and events. The sessions and networking events you attend, or don't attend, during the conference may be reported back to your supervisor by the ALFN. Attendance is tracked with our mobile app by having you check-in on the app at each scheduled conference function, or by otherwise recording your attendance at each conference event. This is to help ensure compliance with the scholarship policy.

### **III. SCHOLARSHIP AWARD LEVELS**

#### **A. OPTION ONE: REGISTRATION-ONLY SCHOLARSHIP**

This scholarship level offers the recipient a complimentary conference registration. The scholarship recipient is responsible for all other expenses.

#### **B. OPTION TWO: ALL-INCLUSIVE SCHOLARSHIP**

This scholarship includes:

- Complimentary conference registration (includes any networking activities).
- Hotel room & tax credit (including any nightly resort fee) at the host hotel for the peak nights of the conference (only available for those individuals attending from out of town more than a 1-hour drive from the event hotel). Does not include hotel room incidental expenses (such as internet, in-room movies, in-room dining, parking, valet, tips, or other purchases charged to your room).
- Ground transportation credit up to \$100 max reimbursement for Dallas area events and up to \$200 for all other event locations.
- Airfare credit. Airfare will only be reimbursed for one of these fare levels up to a \$550 max reimbursement: Southwest Airlines Wanna Get Away Plus or Wanna Get Away fare; United Airlines Basic Economy fare; Delta Airlines Main Cabin fare; American Airlines Basic Economy fare; Alaskan Airlines Saver fare; Frontier Airlines Basic fare; or the Basic/Economy level fare on any other airlines).

#### **C. OPTION THREE: CUSTOMIZED SCHOLARSHIP**

The recipient may select any of the following expenses that you would need assistance with in order to attend the ALFN conference:

- Complimentary conference registration (includes any networking activities).
- Hotel room & tax credit (including any nightly resort fee) at the host hotel for the peak nights of the conference (only available for those individuals attending from out of town more than a 1-hour drive from the event hotel). Does not include hotel room incidental expenses (such as internet, in-room movies, in-room dining, parking, valet, tips, or other purchases charged to your room).
- Ground transportation credit up to \$100 max reimbursement for Dallas area events and up to \$200 for all other event locations.
- Airfare credit. Airfare will only be reimbursed for one of these fare levels up to a \$550 max reimbursement: Southwest Airlines Wanna Get Away Plus or Wanna Get Away fare; United Airlines Basic Economy fare; Delta Airlines Main Cabin fare; American Airlines Basic Economy fare; Alaskan Airlines Saver fare; Frontier Airlines Basic fare; or the Basic/Economy level fare on any other airlines).

**Adopted by the ALFN Board of Directors on July 10, 2018**