



ALFN SERVICER SCHOLARSHIP PROGRAM

ABOUT THE SERVICER SCHOLARSHIP PROGRAM

The purpose of ALFN's scholarship program is to provide the opportunity for qualified Servicers who, due to financial constraints, would be unable to participate in an ALFN conference without scholarship support. We have three scholarship award levels; Registration-Only that covers the cost of the conference registration fee, All-Inclusive that covers all the costs of attendance including the registration fee and travel expenses (up to the maximum allowed expense limits), and a Customized option that covers a portion of the costs related to attending the conference.

I. SERVICER SCHOLARSHIP AWARD PROCESS

A. ANSWERS – ALFN's Annual Conference

ALFN budgets for a set amount of scholarship funds to award for this program, and those funds are awarded at the sole discretion of the ALFN to eligible servicer applicants and based on the criteria below, and in section II.

1. Scholarship applications will be accepted through one week prior to the start of the conference. Applications will be approved based on remaining scholarship funds available.
2. Scholarship recipients will be approved by the ALFN's CEO using the criteria in section II, and will be notified within 30 days of application approval or denial, and only when all applications are received from any individuals that are applying for scholarship assistance from your organization.
3. Scholarships are not transferable. Scholarship recipients must notify ALFN if they cannot attend.
4. If approved, please note that servicers are only allowed to receive one all-inclusive or customized scholarship and two registration fee-only scholarships per servicing company. Or by waiving the all-inclusive or customized scholarship, eligible servicer applicants may receive up to four registration fee-only scholarships per servicing company.
5. All scholarship levels require upfront payment of the event registration fee, and other travel accommodations which you should arrange and pay for on your own. Alternatively, ALFN can provide you a comp code to use for your registration fee, but will require a credit card on file which will only be charged if you don't cancel within 8 days of the event start date or if you violate any of the scholarship or event policies. Reimbursements for any registration fee and approved travel expenses (up to the maximum limits) will be processed within 4-6 weeks after the conclusion of the conference and are dependent on the recipient's adherence to the scholarship policy including full conference attendance and availability to ALFN members during all scheduled conference sessions, dinners/receptions, networking activities and other scheduled conference events.

B. INTERSECT (FC+BK) – ALFN’s Annual Foreclosure & Bankruptcy Conference

ALFN budgets for a small amount of scholarship funds to award for these programs, and those funds are awarded at the sole discretion of the ALFN to eligible servicer applicants and based on the criteria below, and in section II.

1. Scholarship applications will be accepted through one week prior to the start of the conference. Applications will be approved based on remaining scholarship funds available.
2. Scholarship recipients will be approved by the ALFN's CEO using the criteria in section II, and will be notified within 30 days of application approval or denial, and only when all applications are received from any individuals that are applying for scholarship assistance from your organization.
3. Scholarships are not transferable. Scholarship recipients must notify ALFN if they cannot attend.
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5. All scholarship levels require upfront payment of the event registration fee, and other travel accommodations which you should arrange and pay for on your own. Alternatively, ALFN can provide you a comp code to use for your registration fee, but will require a credit card on file which will only be charged if you don't cancel within 8 days of the event start date or if you violate any of the scholarship or event policies. Reimbursements for any registration fee and approved travel expenses (up to the maximum limits) will be processed within 4-6 weeks after the conclusion of the conference and are dependent on the recipient's adherence to the scholarship policy including full conference attendance and availability to ALFN members during all scheduled conference sessions, dinners/receptions, networking activities and other scheduled conference events.

C. ADVOCACY DAY

ALFN doesn't typically provide scholarships for our Advocacy Day event in DC, however exceptions may be made on an as needed basis where servicer representation is desired during any sessions and meetings with members of Congress. ALFN will make any necessary invitations to servicers directly for scholarships where we may have a need. Any scholarship awards that are given will follow the same award process as noted in section I. B. above.

D. WILLPOWER – Women in Legal Leadership “WILL” Annual Summit

ALFN doesn't typically provide scholarships for our WILLPOWER event, however exceptions may be made under special circumstances. Any scholarship awards that are given will follow the same award process as noted in section I. B. above.

E. Inclusion Diversity Equity & Awareness “IDEA” Annual Summit

ALFN doesn't typically provide scholarships for our IDEA event, however exceptions may be made under special circumstances. Any scholarship awards that are given will follow the same award process as noted in section I. B. above.

II. **SERVICER SCHOLARSHIP APPROVAL CRITERIA**

Scholarship recipients must meet ALL of the following criteria in order to be approved, unless there is an exception made from the ALFN:

- A.** The recipient must be an employee of a Mortgage Servicer or GSE for whom attending the conference would pose a financial hardship, or where your company doesn't budget funds for attendance at default mortgage servicing events hosted by ALFN or other like industry associations.
- B.** To accept scholarship funds, the Servicer or GSE must confirm he or she is not violating any of their internal policies on gifting as set by your employer.
- C.** The recipient must be registered as a Mortgage Servicer or GSE on the ALFN website with an assigned login (sign-up [here](#) if you don't already have an ALFN.org login).
- D.** The recipient must be a servicing manager, executive (or general counsel) or other servicer staff member who has decision making authority or influence as it applies to attorney selection and assigning files.
- E.** The recipient must agree to attend and be available to all ALFN members during the scheduled conference events (sessions, meals, receptions, group activities), and also agree not to accept an invitation from any ALFN conference attendee to attend a non-ALFN event that would conflict with a scheduled ALFN event (e.g., no individual meetings, dinners, or other events should be done during any of the ALFN scheduled conference events).
- F.** The recipient must agree to participate as a speaker on educational panels as invited, unless you are precluded from doing so from your company. This may include speaking in a General or Breakout Session.
- G.** The recipient must agree to attend the conference in its entirety, for the conference in which you are receiving scholarship funds to attend.
- H.** ANSWERS Only – The recipient must agree to participate in the Mortgage Servicer Member meeting during the conference, any state-specific roundtable meetings scheduled, and the ASSURE member rewards reception, along with the other scheduled conference sessions and events.

If you do not meet ALL of the above criteria, please contact ALFN at info@alfn.org to explore other ways in which we might assist in accommodating your attendance.

III. SCHOLARSHIP AWARD LEVELS

A. OPTION ONE: REGISTRATION-ONLY SCHOLARSHIP

This ALFN conference scholarship offers the recipient a complimentary conference registration. The scholarship recipient is responsible for incidental expenses such as airfare, hotel, ground transportation and all other travel related expenses.

B. OPTION TWO: ALL-INCLUSIVE OR CUSTOMIZED SCHOLARSHIP

This option is reserved for executive-level mortgage servicing personnel and may be awarded at the ALFN's discretion until scholarship funds are exhausted.

This scholarship includes a complimentary conference registration, hotel room & tax at the host hotel for the peak nights of the conference, ground transportation (up to \$120), and coach class airfare (up to \$450).

C. OPTION THREE: CUSTOMIZED SCHOLARSHIP

This option is reserved for executive-level mortgage servicing personnel and may be awarded at the ALFN's discretion until scholarship funds are exhausted.

The recipient may select which of the following in the scholarship application that you would need assistance with, in order to attend the ALFN conference: Complimentary conference registration, hotel room & tax at the host hotel for the peak nights of the conference, ground transportation (up to \$120), and coach class airfare (up to \$450).

Adopted by the ALFN Board of Directors on July 10, 2018